

Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

For the year ended
31st August 2019

Charity Registration Number: 1079325

Company Registration Number: 3906000



Christian Fellowship School Trust

For the year ended 31 August 2019

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Christian Fellowship School Trust
For the year ended 31st August 2019

Charity Information

Charity Name: Christian Fellowship School Trust
(Limited by Guarantee)

Charity Registration Number: 1079325

Company Registration Number: 3906000

Governing Document: Memorandum and Articles of Association dated 13th January 2000 as amended on the 24th August 2000.

Registered Office: Overbury Street
Liverpool
L7 3HL

Principal Business Address: Overbury Street
Liverpool
L7 3HL

Directors/Trustees: J.G. Sharples
P. N. Moffat
W.F. Sopwith
J. L. Oliver

Head Teacher: Mr William Richard Worsley

Independent Examiner Samantha Sutcliffe, FCCA
Torevell Dent Ltd
1-3 St Ann's Place
Pellon Lane
Halifax
HX1 5RB

Bankers: Co-operative Bank plc
Business Direct
P.O.Box 250
Skelmersdale
WN8 6WT

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2019

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2019.

Reference and Administrative Details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

J G Sharples

P N Moffat

W F Sopwith

J L Oliver.

The directors meet at least ten times a year. Audited accounts are approved on one of these occasions.

Structure, Governance and Management

Governing Document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000. It is registered as a charity with the Charity Commission.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles of association and are known as the board of directors. Under the requirements of the memorandum and articles of association; trustees are eligible as the board of directors, to appoint additional trustees. The board of directors appoint non-executive directors to work with the board in specialist operational support roles. The non-executive directors are invited to attend all board meetings. The number of members of the board shall be not less than three and not more than nine.

Trustee Induction and Training

New trustees are required to undergo training to brief them on their legal obligations on the charity and company laws; the content of the memorandum and articles of association; the committee and decision making process; the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Organisation

The directors and non-executive directors run the school together as a board of governors. The governors are responsible for the formation of the policies and practices of the school. The governors then delegate responsibility for day to day management of the school in accordance with the set policies and practices to the head teacher (Mr. W. R. Worsley) with full support of the senior leadership team, made up of department heads.

Related Parties

The school has relationships with other educational organisations in the UK, including the Christian Schools' Trust (CST) which provides resources and expertise in terms of developing and delivering a Christian curriculum.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2019

Risk Management

During the year, we reviewed all the risk related policies of the charity: Risk Assessment, Accidents, Health and Safety, Fire, Safeguarding, Staff Training & Induction and Legionella.

Objective and Activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. Its main aim is to support Christian families in the nurturing of their children. We consciously keep our school fees as low as possible so that the school is accessible to everyone.

The school seeks to promote a vision and understanding of Christian Education both in the UK and abroad so that as pupils move on to higher education and adult life they will have an appreciation of how to apply their faith, being equipped to serve as global citizens. This requires the provision of teaching programmes that contain a clear Christian distinctive that combine to produce a curriculum that embodies a Christ-centred, biblical world-view.

Some of the policies the school has to achieve its aims include:

- Promotion of the values of a Christian home.
- Promotion of a culture of mutual respect, support and collaboration between staff, parents and children for the benefit and success of pupils and the whole community, this is reflected in the Parent and Educational Team Agreement, which is actively communicated during the admissions process.
- The application of the principles of the Kingdom of God throughout the teaching and learning process.
- A system of nurture and direction of the children that includes Christian love and discipline.
- Training of staff and parents to engage with children in the outworking of God's purposes.
- Setting up of financial structures that will enable the school to achieve its goals with the resources available.
- Communication of the aims and purposes of the school to the Christian community.

Achievements and Performance during the year

Leadership

The board of directors is an agile team of four, who additionally serve as members of the board of governors - this integrated and flexible leadership team works directly with the head teacher in providing leadership in specific roles of: finance, infrastructure, communication, education, curriculum, parent collaboration, communication, safeguarding, and staff welfare.

Ofsted Inspection

We were last inspected by Ofsted in May 2019, at which time the school's overall effectiveness was judged to be good, and personal development, behaviour and welfare was judged outstanding. The governors and head teacher made a decision during the year to join the Independent Schools Association (ISA), and for future inspections to be conducted by the Independent Schools Inspectorate (ISI). Membership of ISA commenced on 8th June 2019.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2019

Continuous Professional Development (CPD)

Members of staff are supported in their continuous professional development by means of a performance management system. The governors review the performance and development of the head teacher annually, measured against agreed objectives, which reflect the whole school development plan. The head teacher ensures that his objectives together with individual personal objectives are cascaded to his leadership team, who further take responsibility for the performance management of the wider staff body, curriculum development and pupil progress.

Infrastructure

The directors began to consider the long-term maintenance challenges of the school buildings in 2011. Following a full assessment of options including a full re-build, it was concluded in 2016 that the existing buildings should be refurbished. During 2017 a programme of work was drawn up, which was commenced in August 2017, with the front elevation windows being replaced. In August 2018 the roof was refurbished and insulated. The plan is to progress with the remainder of the refurbishment programme once funding can be accessed; this will include: the rear elevation windows, and heating system.

Development: Year ending 31st August 2019

Staff training from a Christian perspective was delivered throughout Inset Days (11 this year). A proportion of this time was spent on looking at the school vision & curriculum development. These will continue to be developed. Additionally, some in-service time was spent on SEN, Safeguarding, Fire Safety & Teaching & Learning.

School Based In-service Training

3rd, – 5th Sept – SEN Change from Inclusion to Belonging, Review of Subject Policies, SOW, Teaching & Learning , Pupil Progress Reviews, Mentoring Groups Induction

3rd – 4th Jan – Volunteers Protocol, DBS Refresher, Fire Warden Training, Safeguarding Refresher Training, Teaching & Learning, Freedom in Christ, Dept. Induction Training, Subject Policies

14th – 15th Feb – CST Conference, Sensory Processing Difficulties

7th May – Northern Inset

3rd – 4th Jun – Unpacking of Ofsted Inspection Feedback, Pupil Progress, Reports, Performance Management, Subject Policies, Subject Curriculum Maps, Teaching & Learning, Freedom in Christ, SRE

19th Jul – Spiritual Life of Upper School, Communication with Parents.

Additional School-based Training

Safeguarding Induction training – 14 staff.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2019

Training Courses by Outside Agencies

Asthma Awareness Training – 18 staff

CST Conference – 7 staff

Dyslexia Research & Redemption Training – 1 staff

EHAT Training – 1 staff

Paediatric First Aid – 1 staff

GDPR Admissions – 1 staff

LSCB Working Together – 1 staff

LSCB Working Together refresher training – 1 staff

Liverpool School Improvement Spotlight training on Signs of Safety – 1 staff

NSPCC Graded care profile training – 2 staff

OFSTED Inspection Update (Inc. updates on New framework) – 1 staff

Pastoral Leadership training for NW schools – 1 staff

Risk Assessment training – 1 staff

Safeguarding Annual Head Teachers briefing – 1 staff

New to the statutory role of Designated Safeguarding Lead & Deputy Training – 1 staff

Refresher for statutory role of designated safeguarding lead & deputy training – 2 staff

Safer recruitment in Education – 1 staff

Neurodevelopmental Conditions Professional Awareness raising – 2 staff

Speech & Language Therapy Workshop – 1 staff

New Inspection Framework – 1 staff.

Specialist Subject Development Courses

English - Mastering the Curriculum & Planning for Greater Depth Writing Opportunities in KS2 – 1 staff

English - GCSE Hub meeting – 1 staff

Art - GCSE Teacher Standardisation – 1 staff

Maths - GCSE Hub School Network meeting – 2 staff

Science - Embedding isaacphysics.org in GCSE teaching – 1 staff

Science - Future physics leaders' Master class – 1 staff.

2019 GCSE Results

Attainment 8

The overall attainment score in the eight subjects used to measure performance was 69.8, compared with last year's score of 59.25. Given the academic profile of the class, this was a good result, and compares well with other good schools in Liverpool.

Percentage with English and Maths at Standard/Strong Pass Level

The Department for Education has identified that a score of 4 is regarded as a 'standard pass' with a score of 5 as a 'strong pass'. The headline figure that will be cited in the performance tables is the strong pass (Grade 5) scores, although the standard pass measure (Grade 4) may also be shown. Our performance on these measures was 100% with strong passes Maths and English (compared with 83% in 2018). In addition, 100% of students achieved Grade 5 or above in at least five GCSEs, including both English and Maths (compared with 83% last year).

Christian Fellowship School Trust

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For the year ending 31st August 2019

All Core Subjects (% with Passes at Grade C or Grade 4 / 5)

The 2019 cohort had an academically able profile so the percentage of students achieving at Grade 4 or 5 and above is higher overall than in 2018. Again, we note that each cohort is numerically small and cohorts can change significantly from year to year in terms of whether they are biased towards academic subjects or towards creative and practical subjects. This makes year on year comparisons less valid than in schools where students' numbers are greater and the cohort profiles less variable.

	2019 Grade 4 or above	2018 Grade 4 or above	2019 Grade 5 or above	2018 Grade 5 or above
Maths	100%	100%	100%	83%
English Language	100%	100%	100%	100%
English Literature	100%	100%	88%	92%
Science Trilogy	100%	86%	100%	86%
Biology	100%	100%	100%	100%
Chemistry	100%	100%	100%	100%
Physics	100%	100%	100%	100%
Religious Studies	100%	100%	100%	100%
French	100%	90%	100%	80%
History	100%	75%	88%	75%

Percentage with EBacc

The EBacc is not a qualification for students and we recognise that the EBacc suite of qualifications (two sciences, a modern foreign language and a humanities subject, in addition to English and Maths) may not be suitable for all students. We therefore tailor each student's learning programme to meet their individual needs, and also ensure that students have opportunities to pursue the creative arts, which we value highly as a school. In 2019, 88% of students achieved passes in the EBacc suite of qualifications, compared with 58% in 2018 and 75% in 2017. In 2019, students achieved an average score of 6.8 in these core academic subjects compared to 5.93 in 2018.

Parents and Friends Collaborative (PFC)

During the academic year a number of PFC meetings were held. These meetings provided an opportunity to engage with the wider school community and communicate key development and planning activities. These included subjects such as refurbishment of the buildings, Ofsted feedback, safeguarding, online safety, fundraising, volunteering, community engagement and curriculum development.

Pre-school, Parents in Partnership with School (PiPS)

The number of families involved in PiPS has increased and is now at least 20. PiPS is one of the key vehicles for new families to join our school community and move on into full-time education in Reception. The group meets twice a week and aims to:

- Offer parents and their pre-school children regular opportunities to play, fellowship, explore aspects of Christian parenting, supporting each other, and having age appropriate slots for teaching bible stories, singing and praying with their children.
- Introduce families to the distinctive vision of school. Many Reception pupils are introduced to the school through PiPS.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2019

Gifts and Donations Received

A large number of sundry gifts and donations were received by the school during the financial year, totalling £47,616. This provided an opportunity to invest in building repairs, furniture, fixtures and fittings, and computer equipment. In addition, many items of classroom furniture were donated to the school.

Loans

In support of the renovations of the school buildings, there are a number of families and businesses associated with the school that have made short-term loans to the school. The Trustees plan to restructure the school's financing once the renovations are complete.

Public Benefit

The directors and governors are continually considering the opportunity of making the school accessible to many, and also that some of the school's focus and activities are of benefit to others outside the school community.

- The school building and facilities are used by local communities for activities such as: Church conferences and community sports clubs.
- One local Church uses the school building for their Sunday services.
- Each year the school supports Operation Christmas Child (OCC) and the Shoe Box appeal including visits to the OCC warehouse. Regular clothing collections are made for Second Chance Charity Shop and the work of Asylum Link (ALM) is supported through collections and a food shop for Asylum seekers each December.
- The Equipped to Serve programme in Upper School is designed specifically to equip young people to become active citizens growing in and displaying Christian values. There are several projects such as:
 - The Romania Mission Trip where Upper School pupils fundraise for and make an annual trip to Romania specifically to support children in a Romani village and soup kitchen.
 - In Liverpool, Upper School classes are actively involved in the Reverse Advent Calendar campaign, supporting the Liverpool Cathedral Food Bank.
 - They make weekly visits to a care home for the elderly to engage socially with the residents and bring a sense of connection between the generations with the aim of impacting the wellbeing of the residents. This work has been highly commended by the Care Quality Commission who have included our partnership with the care home on their Advent Calendar as an example of good practice.
- The annual exchange programme with a school in the Netherlands also involves the sharing of teaching expertise and citizenship values between staff of both schools.

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Trustees' Report

For the year ending 31st August 2019

Financial Accessibility

- Fees are as low as possible, to enable access to a wide range of families.
- The staff in effect supplement the school's income by taking very low salaries. Some work voluntarily or offer voluntary days.
- An independent committee manages a hardship fund for families in financial crises.
- The school administers a sponsorship scheme to help with fees in specific cases such as asylum seekers.
- A range of bursaries of up to 75% are offered to families with low incomes.
- The fee structure reflects reductions for siblings.
- One year of free education is offered for the first child of new families joining the school in Lower School. This policy is planned to be changed to a 50% reduction with effect from September 2020.

Financial Review

The results for the year are set out on page 12.

Investment Powers and Policy

Under the memorandum and articles of association, the charity has the power to invest in any way the trustees deem appropriate. The directors have established a policy where surplus funds, which are not required for the day to day running of the school, are invested in a deposit account with the company's bankers.

Reserves Policy

The directors have established a reserves policy aiming to have free reserves to cover six months of expenditure.

Grant Making Policy

The directors make grants to deserving causes in response to specific requests made to them.

Plans for Future Periods

The trustees are working with the governors and head teacher to establish the school to be thriving and sustainable for the next 30 years.

A full four year development plan was drafted during the first term of the 2015/16 academic year, and this has been extended in 2018/19 for a further four years. The primary objectives of the plan are to grow the school to capacity, refurbish the school buildings, develop the curriculum, and establish a stronger devolved middle management team to ensure that the quality of teaching continues to improve.

During 2017 a programme of refurbishment work was drawn up, which commenced in August 2017, with the front elevation windows being replaced, in August 2018 the roof was refurbished and insulated. The plan is to progress with the remainder of the refurbishment programme once funding can be accessed; this will include the rear elevation windows, and heating system.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2019

Trustees' Responsibilities in Relation to the Financial Statement

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

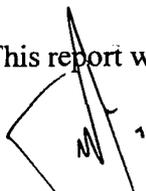
In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to
- make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each trustee has taken all the steps that ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the Board of Trustees on 26th May 2020, and signed on its behalf by:



.....
J G Sharples
Chair of Directors

**Independent Examiners' Report to the Trustees of
Christian Fellowship School Trust Charitable Company**

For the year ending 31st August 2019

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe (F.C.C.A)
Torevell Dent Limited
Chartered Certified Accountants
1-3 St Ann's Place
Pellon Lane
Halifax
West Yorkshire
HX1 5RB

26 May 2020

Christian Fellowship School Trust
Statement of Financial Activities and Income and Expenditure Account
For the year ended 31st August 2019

		Unrestricted Funds £	Restricted Funds £	Total Funds	
				2019 £	2018 £
<u>Income</u>					
Income and endowments from	Note				
Donations and legacies	2	47,616	-	47,616	38,751
Charitable activities	3	527,530	3,890	531,420	458,409
Investment Income	4	176	-	176	25
Other	5	1,914	4,850	6,764	18,376
Total		577,236	8,740	585,976	515,561
<u>Expenditure</u>					
Expenditure on					
Raising funds	6	341	-	341	1,153
Charitable activities	7	587,549	7,137	594,686	541,231
Other	8	7,315	-	7,315	5,081
Total		595,205	7,137	602,342	547,465
Net Income/(Expenditure)		(17,969)	1,603	(16,366)	(31,904)
Transfers	17	30,937	(30,937)	-	-
Net Movement in Funds		12,968	(29,334)	(16,366)	(31,904)
Revaluations	17	-	-	-	696,449
<u>Reconciliation of Funds</u>					
Funds brought forward at 1 st September 2018		92,480	742,052	834,532	169,987
Funds carried forward at 31st August 2019		105,448	712,718	818,166	834,532

There are no unrecognised gains or losses

Christian Fellowship School Trust

Balance Sheet

As at 31st August 2019

		2019	2018
		£	£
	Note		
Fixed Assets			
Tangible Assets	12	1,051,678	1,000,168
Current Assets			
Stocks	13	2,997	3,730
Debtors	14	13,816	14,937
Cash at bank and in hand		92,957	113,260
		-----	-----
Total Current assets		109,770	131,925
Creditors Amounts falling due within one year	15	(343,282)	(297,563)
		-----	-----
Net Current Assets		(233,512)	(165,636)
		-----	-----
Total Net Assets		818,166	834,532
		=====	=====
Funds			
Unrestricted		105,448	92,480
Restricted	16	712,718	742,052
		-----	-----
		816,166	834,532
		-----	-----

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard (SORP) 102 (effective January 2015)

Approved by the Trustees on 26h May 2020 and signed on their behalf by: -

.....
J.G. Sharples
Director and Trustee

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **For the year ended 31st August 2019**

1. Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the SORP FRS 102, Accounting and Reporting by Charities, 2005 and the Companies Act 2006. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets and are in accordance with Charities SORP (FRS 102).

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Donations, legacies and other income

Donations received by way of grants and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of donations from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold, Land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33.33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

	Total Funds	
	2019	2018
	£	£
2. Voluntary Income		
Sundry donations	42,143	34,723
Income tax recoverable	5,473	4,028
	-----	-----
	47,616	38,751
	=====	=====
	2019	2018
	£	£
3. Incoming Resources from Charitable Activities		
Examination fees	857	1,235
School fees	427,538	382,640
School trips income	28,446	12,313
SEN fees	34,477	26,126
Swimming fees	11,740	9,626
Christ Church-Rent	15,000	15,000
Sundry income	5,394	4,226
Voluntary gifts – customers	6,230	7,243
Hiding Place expenses	1,738	-
	-----	-----
	531,420	458,409
	=====	=====
	2019	2018
	£	£
4. Investment Income		
Interest received	176	25
	=====	=====
	2019	2018
	£	£
5. Activities for Generating Funds		
Hire of school facilities	-	900
School shop/clothing sales	1,090	996
Bursary fund	450	3,980
Building maintenance/renovation	-	12,500
Website development	3,200	-
Software	500	-
Sundry (Playground fund. Cakes etc)	1,524	-
	-----	-----
	6,764	18,376
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

	2019	2018
	£	£
6. Fundraising Trading		
Cost of sales	341	1,153
	=====	=====
	Total Funds	
	2019	2018
	£	£
7. Charitable Activities		
Wages and salaries	417,347	399,198
Peripatetic teachers	132	-
SEN support	1,637	740
Staff CRB checks	1,084	635
Rent and rates	11,274	13,930
Hire of facilities	5,058	3,812
Insurance	9,162	9,085
Heat and light	18,245	16,859
Repairs and maintenance	12,220	12,767
Ground maintenance	2,625	2,628
Advertising	-	103
Bad debts	5,000	-
Bank charges and interest	14,253	6,224
Donations and gifts	196	832
Education materials	8,104	9,500
Examination fees	3,887	4,955
Licences etc	1,068	842
Motor and travel expenses	6,608	5,185
Printing, postage and stationery	6,509	3,564
Refreshments	1,517	795
School trips expenses	25,734	11,395
Conference/staff training costs	3,363	3,405
Subscriptions	2,564	3,409
Telephone	1,900	1,962
Sundries	2,055	1,873
Depreciation	24,669	23,583
Sports facility expenses	1,338	993
Overseas travel	-	2,957
	-----	-----
	587,549	541,231
	=====	=====
	2019	2018
	£	£
8. Other Costs		
Legal and professional costs	5,115	2,881
Independent examination	2,200	2,200
	-----	-----
	7,315	5,081
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

	2019 £	2018 £
9. Net Outgoing Resources		
Net outgoing resources are stated after charging:		
Depreciation on tangible assets	24,669	23,583
(Independent examination)	2,200	2,200
	-----	-----
	26,869	25,783
	=====	=====

	2019 £	2018 £
10. Staff Costs		
Wages and salaries	407,747	389,495
Social Security costs	11,369	10,443
	-----	-----
	419,116	399,938
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows:

	2019	2018
Building maintenance	2	2
Teaching and support staff	28	27
Office administration	3	3

During the year the charity employed members of staff as detailed above. None (2018: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2018: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2018: £Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

11. Pensions

The charity administers contributions to a stakeholder pension scheme for 2 (2018:2). The charity makes no contributions to this scheme.

The charity's Pension provider is currently Aviva. Staging date was 1 August 2015 with 24 members as at 31 August 2019 (2018: 26).

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

12. Tangible Fixed Assets

	Freehold land & Buildings £	School & Office Equipment £	Fixtures fittings & Equipment £	Motor Vehicles £	Total £
Cost					
As at 1 st September 2018	1,066,133	27,561	4,280	7,075	1,105,049
Additions	76,180	-	-	-	76,180
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
As at 31 st August 2019	1,142,313	27,561	4,280	7,075	1,181,229
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st September 2018	76,133	21,714	2,947	4,088	104,882
Charge for the year	22,846	878	199	746	24,669
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
As at 31 st August 2019	98,979	22,592	3,146	4,834	129,551
	=====	=====	=====	=====	=====
Net Book Value					
As at 31 st August 2019	1,043,334	4,969	1,134	2,241	1,051,678
	=====	=====	=====	=====	=====
As at 31 st August 2018	990,000	5,848	1,333	2,987	1,000,168
	=====	=====	=====	=====	=====

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost. However, a recent informal valuation of the premises puts the market valuation in the region of £990,000.

	2019 £	2018 £
13. Stocks		
Oil	2,997	3,730
	=====	=====

The closing stocks are valued at cost or net realisable value, whichever is the lower

	2019 £	2018 £
14. Debtors		
Trade debtors	13,816	14,937
	-----	-----
	13,816	14,937
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

15. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	21,322	7,153
Other taxes and Social Security costs	4,583	2,701
Accruals and deferred income	38,768	40,842
Loans	276,462	246,500
Wages Creditor	2,147	367
	-----	-----
	343,282	297,563
	=====	=====

16. Analysis of Net Assets by Fund

	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	£
Fixed assets	62,498	989,180	1,051,678
Current assets	109,770	-	109,770
Current liabilities	(66,820)	(276,462)	(343,282)
	-----	-----	-----
Fund balance	105,448	712,718	816,166
	=====	=====	=====

17. Movement of Funds

	As at	Incoming	Outgoing	Revaluation	Transfers	As at
	01/09/18	£	£	£	£	31/8/19
	£	£	£	£	£	£
Unrestricted funds	92,480	577,236	(595,205)	-	30,937	105,448
	=====	=====	=====	=====	=====	=====
Restricted funds						
Revaluation	696,449	-	-	-	-	696,449
Loan Fund	34,473	-	-	-	(30,937)	3,536
Bursary Fund	3,980	-	(3,980)	-	-	-
Gas Pipe Project	7,150	-	-	-	-	7,150
Accounting Software	-	500	-	-	-	500
Playground Improvement	-	1,150	-	-	-	1,150
Website Development	-	3,200	-	-	-	3,200
Romanian Fund	-	3,890	(3,157)	-	-	733
	-----	-----	-----	-----	-----	-----
Total Funds	742,052	8,740	(7,137)	-	(30,937)	712,718
	=====	=====	=====	=====	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2019 (continued)

18. Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purpose of the fund
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Unrestricted Funds

General fund	Any monies not included in any other fund
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Restricted Funds

Gas Pipe Project	Fund set up for underground pipe layout from main road into the school.
Repairs of front Windows	Fund set aside for the Repairs of Front Window in 2015/2016
Reserve Fund	A reserve fund has been created by allocating £500 per month to the fund.
Building Renovation (LOAN)	Loans Fund towards the ongoing Building Renovation in the school, with a loan outstanding balance of £276,462 as at 31 August 2019.

19. Taxation

As a charity, Christian Fellowship School Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1968 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are.

20. Contingent Liabilities

The company has no contingent liabilities as at 31st August 2019 (2018 - Nil)

21. Capital Commitments

The Company has no capital commitments as at 31st August 2019 (2018 - Nil) either contracted for or authorised by the directors but not contracted for.

22. Members' Liability

The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.